

Message Text

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PAGE 01 CAIRO 11222 061455Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 DODE-00 PM-04
H-01 L-03 NSC-05 PA-01 PRS-01 SS-15 /084 W
-----070909 061528Z /44

R 061410Z JUL 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 6950
INFO AMEMBASSY ABU DHABI
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT

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E.O. 11652: N/A
TAGS: EFIN, EG
SUBJECT: GODE LOAN TO EGYPT

REF: CAIRO 10998

1. ALI NEGM, DIRECTOR, INTERNATIONAL DEPARTMENT, CENTRAL BANK OF EGYPT TOLD EMBOFF JULY 5 THAT HE PLANNED LEAVE FOR SAUDI ARABIA THAT DAY TO MEET WITH GODE OFFICIALS REGARDING ORGANIZATION'S LOAN TO EGYPT. ACCORDING TO PRESS JULY 6, PURPOSE OF NEGM'S TRIP IS TO SIGN "FINAL" \$1,475 MILLION LOAN AGREEMENT WITH SAUDI MINISTER OF FINANCE ABA AL KHAIL.

2. COMMENT. AS WE HAVE REPORTED, GODE HAS DISBURSED HALF OF FIRST TRANCHE, I.E., OVER 400 MILLION DOLLARS, UNDER MOST RECENT LOAN. FURTHER DISBURSEMENT APPARENTLY STOPPED, HOWEVER, BECAUSE SAUDIS DECIDED TO REQUIRE GODE TO PUBLISH TERMS OF LOAN AS PART OF LIMITED OFFICIAL USE

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RATIFICATION PROCESS. THAT PROCESS EVIDENTLY WAS COMPLETED AS FAR AS GODE IS CONCERNED JUNE 9 WHEN LAW 31 OF 1977 WAS PUBLISHED IN OFFICIAL GAZETTE. SINGLE PARAGRAPH OF LAW 31 AUTHORIZES MINISTER OF FINANCE TO GUARANTEE CENTRAL BANK UNDERTAKING TO GODE FOR \$1,475 MILLION AND GIVES INTEREST RATE AND REPAYMENT TERMS. WE UNDERSTAND NOW, HOWEVER, THAT GODE HAS INSISTED THAT

ALL LOAN'S TERMS, INCLUDING ROLE OF MORGAN GUARANTY
ADVISORS, BE MADE PUBLIC. THIS HAS NOT YET BEEN DONE
TO OUR KNOWLEDGE.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO11222
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770239-0922
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770789/aaaaczhl.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 57c2b370-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 77 CAIRO 10998
Retention: 0
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Review Content Flags:
Review Date: 26-Mar-2005 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1956295
Secure: OPEN
Status: NATIVE
Subject: GODE LOAN TO EGYPT
TAGS: EFIN, EAID, EG
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/57c2b370-c288-dd11-92da-001cc4696bcc
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